



# INTRODUCTION TO TPEX

## Basic information

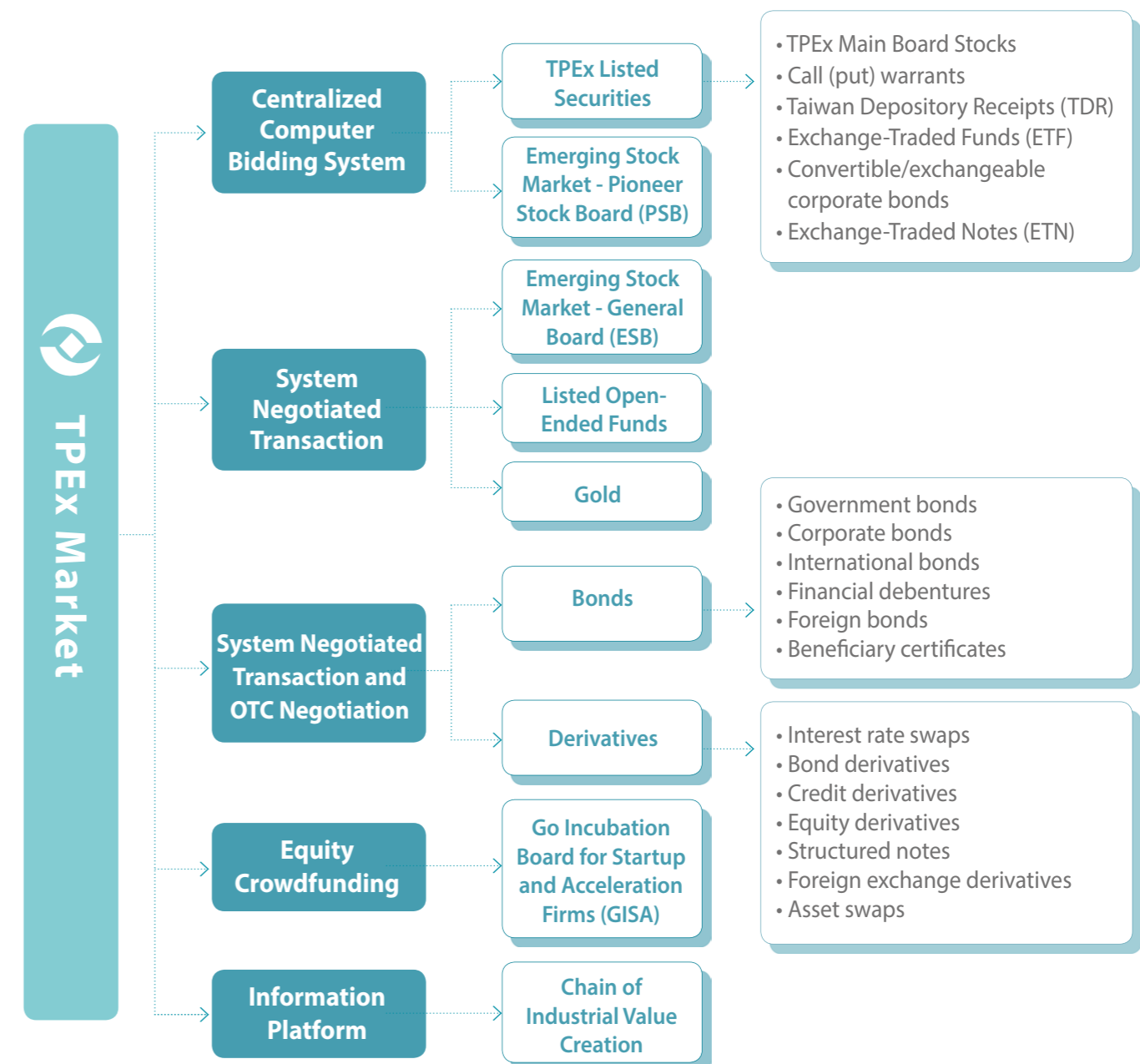


<b>Company name</b>	Taipei Exchange
<b>Location of headquarters</b>	15F., No. 100, Sec. 2, Roosevelt Rd., Zhongzheng Dist., Taipei City
<b>Year established</b>	1994
<b>Primary scopes of service</b>	Helping emerging small-to-medium-sized and micro-enterprises primarily in the high-tech industry, and the innovation and creativity industry to become listed and raise funds. Operating the market trading business of diverse instruments, such as stocks, bonds, ETFs, ETNs, call (put) warrants, and over-the-counter derivatives, including centralized trading and negotiation features.
<b>Primary market</b>	Taiwan
<b>Business locations</b>	Guting Office, Taipei City Banqiao Office, New Taipei City Banqiao Server Room, New Taipei City, Taichung Remote Backup Server Room, Taichung City
<b>Number of employees</b>	289 persons
<b>Total assets</b>	NT\$20.86 billion

## Core businesses

TPEX serves as a service center for corporate financing and financial products trading. The services provided include assisting characteristic companies with the potential to enter the capital market to obtain financing, improving primary and secondary markets for bonds, and providing platforms for centralized trading and over-the-counter negotiated trading.

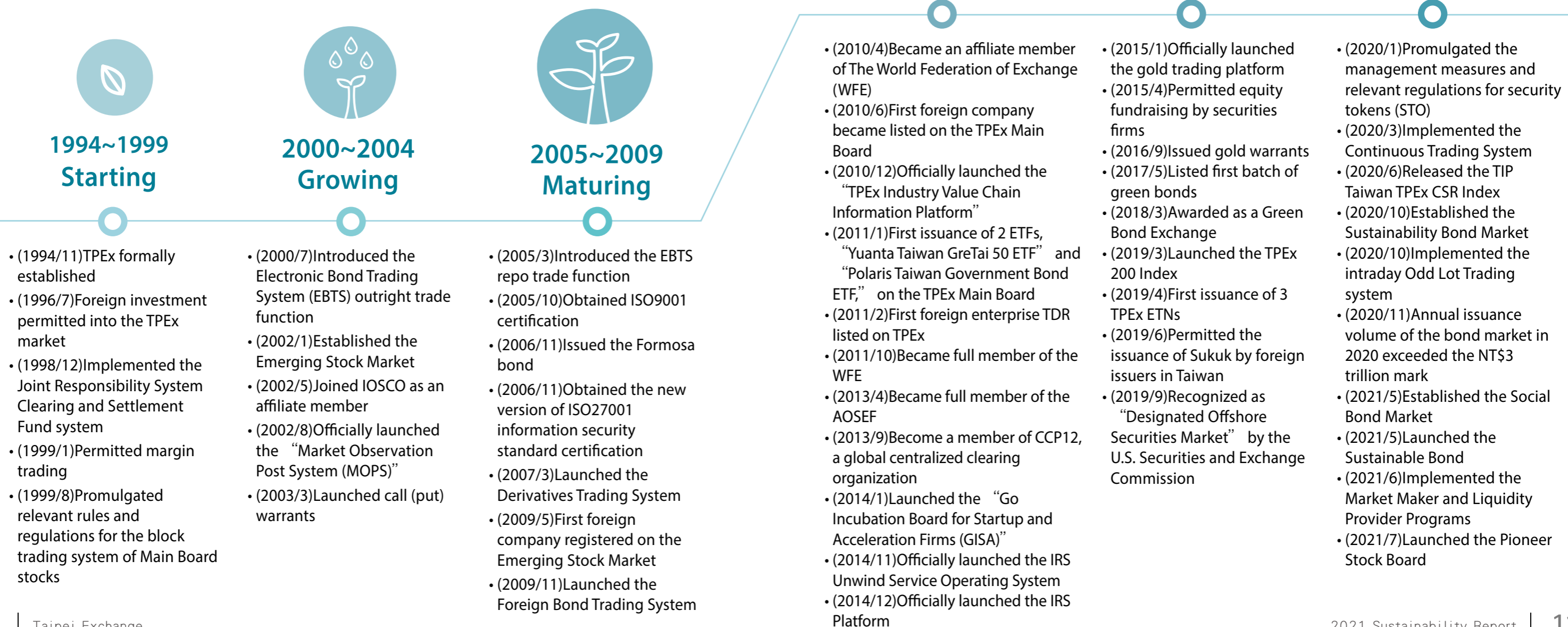
## TPEX trading services and financial products





## History

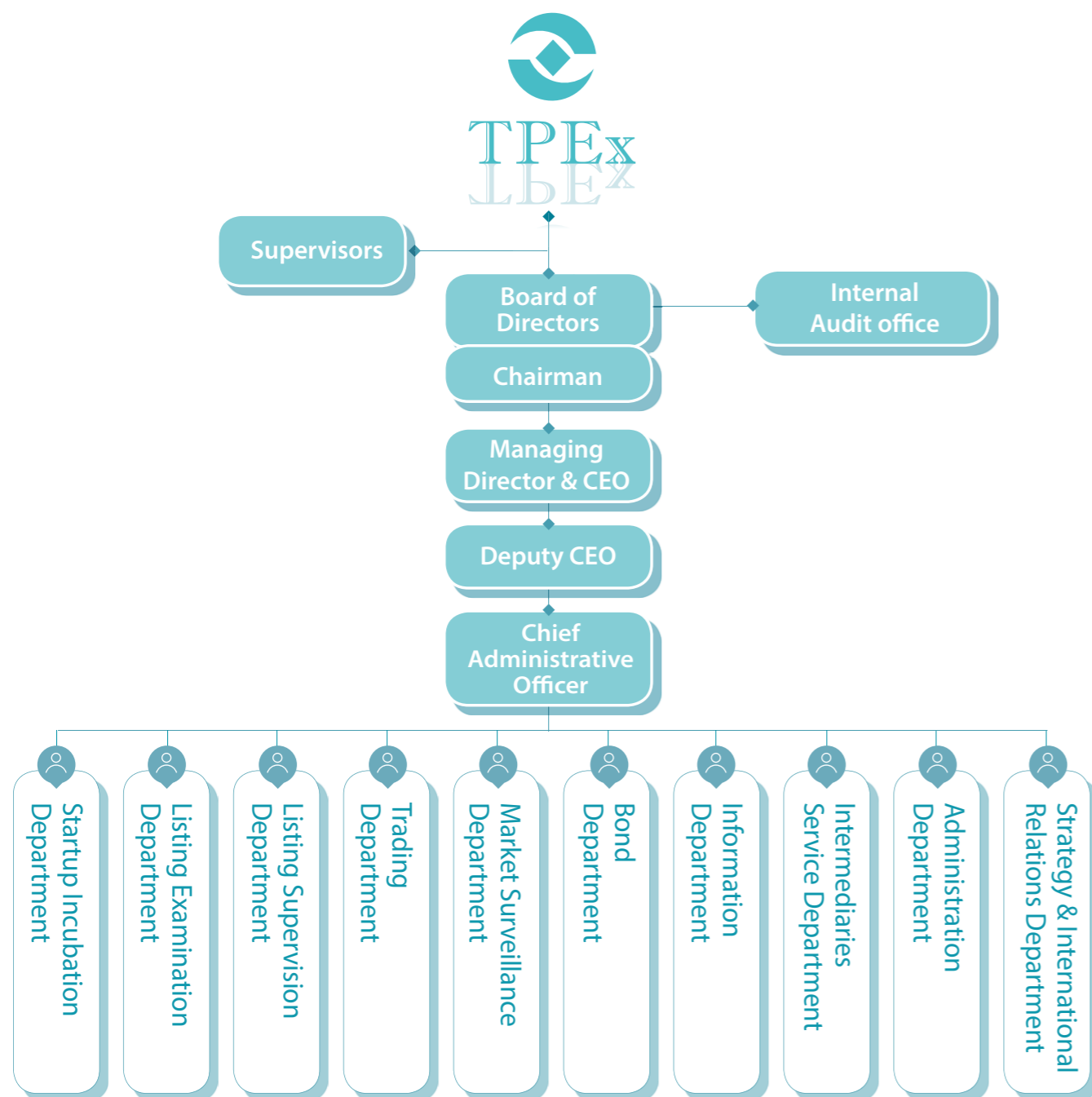
Taiwan's over-the-counter (OTC) stock market took shape with the Taiwan Securities Association's efforts since February 1988. The Ministry of Finance subsequently decided in 1993 to establish TPEX, a non-profit institution, to formalize and strengthen Taiwan's capital market and specifically the OTC market. TPEX was established in accordance with the Securities and Exchange Act on July 27, 1994, and became officially operative on November 1. The initial funds were joint donations from the Taiwan Stock Exchange (hereinafter as TWSE), the Taiwan Securities Association, and the Taiwan Depository & Clearing Corporation (hereinafter as TDCC). The competent authority is the Financial Supervisory Commission (hereinafter as FSC).





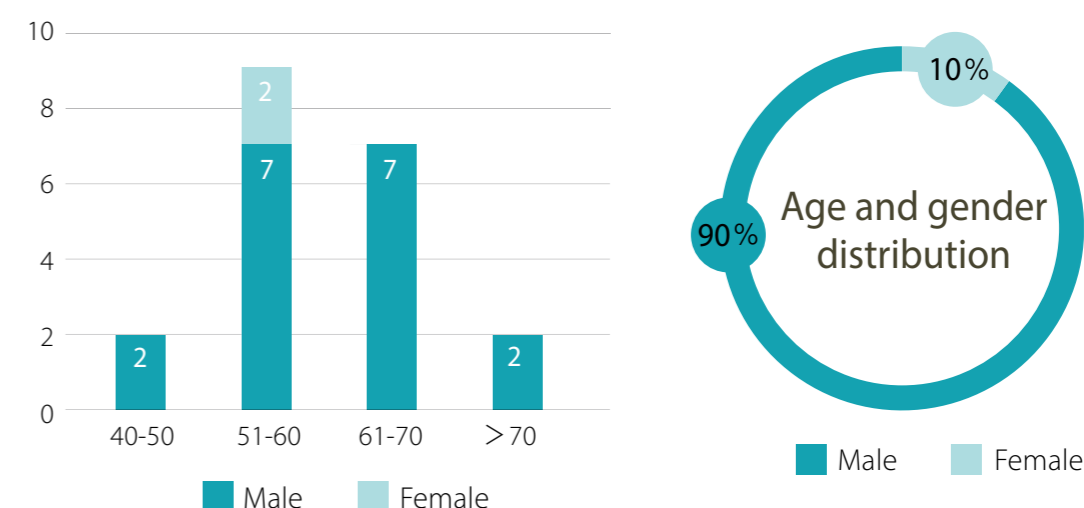
## Organizational structure

The Board of Directors of TPEX is the highest governance unit. The Chairman convenes and serves as the chairman of the meeting. The Board of Directors is composed of 15 members and has 5 supervisors to supervise its operation. It is responsible for enacting the regulations and deciding development issues of the TPEX markets. There are a total of 10 departments under its organization that perform their own duties. For the main business of each department, please refer to the official website of TPEX. (<https://www.tpex.org.tw/web/about/introduction/organization.php?l=zh-tw>)



The current (10th) Board of Directors' three-year term is from August 10, 2021 to August 9, 2024. With expertise in finance, accounting, law, and public finance, all directors are outstanding talents in the industry and academia with the commitments of being independent and upholding the public interest. Among them, there are 2 female directors and 10 directors delegated by the competent authority. A Joint Meeting of directors and supervisors is held once a month. The average attendance rate of all directors and supervisors is 97.55%, showing TPEX's emphasis on corporate governance and its firm determination to lead by example.

### Information on age and gender distribution of the 10th directors and supervisors



## Business Performance

(Unit: NTD)	2019	2020	2021
Operating Revenues	2,116,174,900	2,744,010,944	3,888,544,584
Operating Expenses	1,658,300,580	1,809,056,754	2,313,984,349
Nonoperating Income and Expenses	96,866,662	86,969,920	87,186,208
Surplus After Income Tax	463,147,449	833,896,408	1,343,196,926
Income Tax Expense	91,593,533	188,027,702	318,549,517